



Ref: SSFL/Stock Exchange/2022-23/036

Date: July 11, 2022

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400001
Scrip Code: 542759

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G
BandraKurla Complex, Bandra (E)
Mumbai - 400051
Symbol: SPANDANA

Dear Sir/Madam,

Sub: Statement of Deviation or Variation in utilization of funds.

Ref: Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Deviation or Variation in utilization of funds raised through preferential issue by the Company, for the quarter and the year ended March 31, 2022, reviewed by the Audit Committee at its meeting held on Monday, July 11, 2022.

We request you to kindly take on record the aforesaid information.

Thanking you.
Your Sincerely,
For Spandana Sphoorty Financial Limited


Ramesh Periasamy
Company Secretary and Compliance Officer



Encl: as above

Spandana Sphoorty Financial Limited

CIN: L65929TG2003PLC040648

Plot No.31 & 32, Ramky Selenium Towers, Tower A,
Ground Floor, Financial Dist, Nanakramguda, Hyderabad -500 032,
Ph: 040-4547 4750

contact@spandanasphoorty.com, www.spandanasphoorty.com

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General information about company

Scrip Code*	542759
NSE Symbol	SPANDANA
MSEI Symbol	NOTLISTED
ISIN	INE572J01011
Name of the listed entity	SPANDANA SPHOORTY FINANCIAL LIMITED
No. of times funds raised	1

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Statement (1)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	17-03-2022
Amount Raised (in Rs. Crores)	289.990
Report filed for Quarter ended	31-03-2022
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	Audit committee took note of the same.
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
	Add Delete						
1	The proceeds to be utilized by the Company for meeting the long term working capital requirements, future growth and general corporate purposes	NA	289.990	0.000	0.000	0.000	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

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Signatory Details

Name of signatory	Ramesh Periasamy
Designation of person	Company Secretary and Compliance Officer
Place	Hyderabad
Date	11-07-2022